CHAPTER 1070

WATER SUPPLY SYSTEMS

H. F. 1129

AN ACT relating to the joint financing of water supply systems by public agencies.

Be It Enacted by the General Assembly of the State of Iowa:

SECTION 1. Section twenty-eight F point one (28F.1), Code 1975, is amended 2 to read as follows:

3 Scope of chapter. This chapter is intended to provide a means for the 4 joint financing by public agencies of works or facilities useful and necessary for the collection, treatment, purification and disposal in a sanitary manner of liquid and solid waste, sewage, and industrial waste, also water supply systems, swimming pools or golf courses. The provisions of this chapter shall be deemed to apply to the acquisition, construction, reconstruction, operation, repair, extension or improvement of such works or facilities, by a separate administrative or legal 10 entity created pursuant to chapter 28E.

Approved March 23, 1976

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CHAPTER 1071

CITY REVENUES

H. F. 1403

AN ACT relating to cities and specifically to authorization for issuance of revenue bonds, to payment of tax revenues to cities, and to time limits for submission of certain investment reports to the auditor of state.

Be It Enacted by the General Assembly of the State of Iowa:

SECTION 1. Section twenty-eight F point three (28F.3), Code 1975, is amended to read as follows:

28F.3 Revenue bonds. An entity created to carry out an agreement authorizing the joint exercise of those governmental powers enumerated in section 28F.1 shall have power to construct, acquire, repair, improve, expand, operate and maintain a project or projects necessary to carry out the purposes of such agreement, and to issue from time to time revenue bonds payable from the revenues derived from such project or projects, or any combination of such projects, to finance the cost or part of the cost of the acquisition, construction, reconstruction, repair, extension or improvement of such project or projects, including the acquisition for the purposes of such agreement, of any property, real or personal or mixed therefor. The power of the entity to issue revenue bonds shall not be exercised until authorized by resolution or ordinance duly adopted by each of the public agencies participating in such agreement. Public agencies participating in such an agreement may not withdraw or in any way terminate, amend, or modify in any manner to the detriment of the bondholders said agreement if revenue bonds or obligations issued in anticipation of the issuance of said revenue bonds have been issued and are then outstanding and unpaid as provided for herein. Any revenue bonds for the payment and discharge of which,

upon maturity or upon redemption prior to maturity, provision has been made

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- through the setting apart in a reserve fund or special trust account created pursuant to this chapter to insure the payment thereof, of moneys sufficient for that purpose or through the irrevocable segregation for that purpose in a sinking fund or other fund or trust account of moneys sufficient therefor, shall be deemed to be no longer outstanding and unpaid within the meaning of any provision of this chapter.
 - SEC. 2. Section three hundred eighty-four point eleven (384.11), Code 1975, is amended to read as follows:
 - 384.11 Tax revenues paid. On or before the third Monday of each month, the county treasurer shall pay to each city the tax revenues collected specifying the amount collected for each city fund up to the first day of that month, and the. The city shall credit the revenues to the proper fund and shall issue a receipt to the county treasurer.
 - SEC. 3. Section four hundred fifty-three point thirteen (453.13), Code 1975, as amended by Acts of the Sixty-sixth General Assembly, 1975 Session, chapter two hundred twenty-five (225), section one (1), is amended to read as follows:
 - 453.13 Investment report to state auditor. The treasurer, or other financial officer designated by the governing body, of each political subdivision except townships shall submit an investment report to the auditor of state on forms provided within fifteen thirty days following the close of each fiscal year of the political subdivision. The report shall be comprised of the following information, all of which shall relate to the previous fiscal year: Total demand deposits placed in depositories; total funds invested; description and disposition of investments; dates of investment; rates of interest earned or return on the investments; and such other information as the auditor of state may reasonably require pertaining to public funds.

Approved May 7, 1976

CHAPTER 1072

UNIFIED LAW ENFORCEMENT

S. F. 1210

AN ACT relating to unified law enforcement, including the duration of agreements, a property tax levy for unified law enforcement purposes and the establishment of a public safety fund.

Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. New Section. **Definition.** For the purpose of this Act, the term "unified law enforcement district" means a district established by agreement under the provisions of chapter twenty-eight E (28E) of the Code by counties, or portions thereof, or cities to provide law enforcement within the boundaries of the member political subdivisions.
- SEC. 2. NEW SECTION. **Referendum for tax.** In every county that establishes a unified law enforcement district, the board of supervisors may, and upon receipt of a petition signed by five percent of the qualified electors residing in the unified law enforcement district shall, submit a proposition to the county electorate residing in the unified law enforcement district at any countywide election providing for the establishment of a public safety fund and the levy of a tax on taxable property located in the unified law enforcement district at rates not exceeding the rate specified in section three (3) of this Act for the purpose of